

# Ready to trade with the EU?

FROM JANUARY 1, 2022, IF YOU IMPORT OR EXPORT GOODS TO AND FROM THE EU, YOU'LL NEED TO PROVE THEY MEET THE RULES OF ORIGIN TO ACCESS ZERO TARIFFS

The UK has left the EU, and is now independent trading nation, which could mean changes for your business. If you import or export goods to or from the EU, new rules come into force from January 1, 2022.



manufacture alone is not enough to meet the product-specific rules of origin.

**Q** How do I know if I need supplier declarations?

**A** You can check this at [gov.uk/guidance/using-a-suppliers-declaration-to-support-a-proof-of-origin](https://gov.uk/guidance/using-a-suppliers-declaration-to-support-a-proof-of-origin).

**Q** How can I prove the origin of my products?

**A** You'll need either a statement of origin completed by the exporter, or the importer's knowledge of the products' origin.

The type of proof you need depends on the type of goods and where they're being imported from or exported to. From January 1, you can use the Government trade tariff tool ([gov.uk/trade-tariff](https://gov.uk/trade-tariff)) for up-to-date, product-by-product tariff information.

**Q** What if I cannot prove the origin of my products?

**A** You or your EU customer will pay the full rate of customs duty and could face penalties. You may also be excluded from using the zero-tariff trade agreement the UK has with the EU.

**Q** I trade with the EU so what's changing?

**A** For goods to benefit from the preferential tariffs, you must have proof they meet the UK-EU preferential product-specific rules of origin. Essentially, you'll need to prove where they have been grown or produced (this might not be the country you purchased them from).

If you export goods, you may also need to hold supplier declarations: documents your supplier provides to you to help establish whether your goods meet the product-specific rules of origin. These are needed as supporting evidence to confirm the goods' origin when the

# Vodka firm secures a Birmingham deal

Jatt Life is giving 20p to good causes for each bottle sold

JOHN CORSER

[john.corser@mnamedia.co.uk](mailto:john.corser@mnamedia.co.uk)

**A Kingswinford vodka firm has signed a deal for its products to be served at four Birmingham bars and nightclubs – while raising money for charity.**

Jatt Life has become official supplier to all four of Birmingham nightclub owner Wayne Tracey's city centre venues, Snobs nightclub in Smallbrook Queensway, Sobar in the Arcadian Centre, Theatrix and Henman and Cooper, both in Colmore Row.

The deal was signed earlier this month with the venues now serving all four varieties of Jatt Life's French grain vodkas.



Wayne Tracey, left, with Sunny and Baz Kooner, who run Jatt Life

## Work progressing on £7.7m scheme

Building consultants at Harris Lamb have issued a progress report on construction of a £7.7 million industrial scheme in Dudley.

The business was instructed to project manage the build process of a speculative development comprising of three distribution/industrial units and two terraces of trade/industrial units at Grazebrook Park on Peartree Lane by AEW, and work is well on schedule to be completed by May next year. The programme is to meet the region's industrial stock shortage.

## Foundry launches cast iron cookware

A Walsall business launched its new Emba cookware range at the recent BBC Good Food Show at the Birmingham National Exhibition Centre.

Chamberlin & Hill has been producing high quality castings for the automotive and other engineering sectors at its historic Walsall foundry since 1890.

A gap in the cast-iron cookware sector provided the perfect fit with demand for high-quality, British-made item. At the show award-winning chef Carlo Scotto showed the versatility of Emba.

## Distribution centre is let to The Range

Acting for a leading retailer, property consultancy Gerald Eve has successfully let Midlands distribution centre Stafford 475 to The Range, one of the fastest growing homeware brands in the UK.

Providing 475,000 sq ft of logistics space, Stafford 475 offers cross-docked loading with three large goods yards and is fitted with racking and new LED lighting throughout to deliver significant cost savings.

Stafford 475 occupies a highly visible position at Acton Gate in Stafford.

## Get ready for new EU-GB customs rules



You must be able to prove where a product originated to use zero tariffs.

Proof of origin can be a statement of origin completed by the exporter OR the importer's knowledge of where the product originates.

You must have supplier declarations (if needed) at the time you export your goods.

If you're moving goods between Great Britain and Northern Ireland, rules of origin may work differently. Contact the Trader Support Service for up-to-date guidance and support.

CHECK WHAT YOU NEED TO DO



- Check
- Change
- Go

UK Government  
UK TRANSITION

Visit [gov.uk/rules-of-origin](https://gov.uk/rules-of-origin)

## TALKING POINT



COLIN RODRIGUES

Hawkins Hatton  
Castle Court, Dudley. 01384 216840

HawkinsHatton  
CORPORATE LAWYERS

**In the same way Royal Dutch Shell is evolving into focusing on new energy technologies from battery, wind and solar, so is the London financial market.**

The oil giant is abandoning its Shetland oil project as a result of the economic case not being strong enough even though Shell had a 30 per cent stake in the project.

Shell has also given up its dual listing for the UK and Netherlands to now just have a UK listing.

Within the London market, the concentration of companies has always been focussed on the stalwarts of oil, gas, mining and banking. It now wants to become Europe's main financial hub for FinTech.

The stock market rules in London changed in December as a result of the previous fanfare heralded by the Chancellor Rishi Sunak, when he expressed his desire to reform financial services through Big Bang 2.0 as well

as improve the UK's position as a place to do business through detailed reports from Lord Hill and the Kalifa Review of UK FinTech published earlier this year.

It is clear the direction of travel for London is now a course that will be divergent to the EU with a wider focus on global trade and attracting global capital into the UK.

With that in mind, the December changes to the listing regime in the UK are designed to meet the UK's desire to be the leading exchange for FinTech and technology companies.

It is hoped these changes will help cement the UK's position as a leader of growth and innovation for the expansion of technology companies in the London Market.

In very general terms, there has been a balanced approach by ensuring listed companies in the High Growth Segment being one of the three segments of the Main Market in the London Stock Exchange, now have an entry value of £30 million rather than £700,000 to help create trust within those listed companies.

This is then balanced out by allowing those companies to have a dual share structure, which allows founder shareholders to retain voting control which may be disproportionate to their stake in the company albeit it is only for the first five years from listing.

Moreover, the minimum free flow, being shares in public hands has fallen from 25 per cent to 10 per cent.